

## **Emiri Decision No. (2) of 2025**

### **Concerning Administrative Violations and Fines for Foreign Banks Operating in the Emirate of Ajman**

We, Ammar bin Humaid Al Nuaimi, Crown Prince of the Emirate of Ajman,

Having reviewed Law No. (3) of 2024 concerning the Tax on Foreign Banks Operating in the Emirate of Ajman,

And Emiri Decree No. (11) of 2011 issuing the Financial Law of the Government of Ajman, and its executive regulations,

And Emiri Decree No. (15) of 2012 concerning the Department of Finance in Ajman and its amendments,

And Emiri Decree No. (5) of 2017 concerning the Financial Audit Authority in Ajman,

And based on the approval of the Legislation Committee, We have issued the following Decision:

#### **Article (1) Adoption of Administrative Violations and Fines**

A. Without prejudice to any more severe penalty stipulated in any other legislation, the administrative violations and fines for foreign banks are hereby adopted under this Decision, as specified in the table attached to this Decision.

B. The value of the fine specified in the table attached to this Decision shall be doubled in the event of re-committing the same administrative violation within two years from the date of committing the previous administrative violation, provided that it does not exceed (500,000) five hundred thousand dirhams.

#### **Article (2) Remittance of Fines**

The proceeds of the fines collected under the provisions of this Decision shall be remitted to the public treasury account of the Government of Ajman.

## **Article (3) Entry into Force and Publication**

This Decision shall come into force from the date of its issuance and shall be published in the Official Gazette.

Issued by us on this day, Tuesday, the 18th of Ramadan 1446 AH, corresponding to the 18th of March 2025 AD.

Ammar bin Humaid Al Nuaimi

Crown Prince of the Emirate of Ajman

### **Table Specifying the Administrative Violations and Fines for Foreign Banks Operating in the Emirate of Ajman, Annexed to Emiri Decision No. (2) of 2025**

<b>No.</b>	<b>Description of Violation</b>	<b>Fine Amount (in Dirhams)</b>
1	Failure to provide the Department with the tax return, tax forms, and supporting documents in accordance with what is approved by the Department and within the specified deadline, or failure to provide the Authority with the lists, forms, documents, clarifications, data, and information it requests within the deadlines it sets.	1,000 Dirhams for each day of delay
2	Providing the Department or the Authority with any lists, forms, documents, clarifications, data, or information that is incorrect or does not comply with the established rules and procedures.	10,000 Dirhams for each incorrect or non-compliant form or document
3	Delay in submitting a voluntary disclosure in case the tax return submitted by the Taxable Person resulted in the calculation of tax payable being less than it should be, or	10% of the amount of the tax differences resulting from the audit process, with a

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	submitting such disclosure at the time of a tax audit.	maximum of 250,000 Dirhams
4	Delay in submitting a voluntary disclosure in case the tax assessment sent to the Taxable Person is less than the tax payable, or submitting such disclosure at the time of a tax audit.	10% of the amount of the tax differences resulting from the audit process, with a maximum of 250,000 Dirhams
5	Failure of the Taxable Person to notify the Department and the Authority of any amendment to the basic registration data.	10,000 Dirhams
6	Committing any act that constitutes a violation of the decisions, instructions, and directives issued to the Taxable Person by the Department or the Authority.	5,000 Dirhams
7	Failure of the Taxable Person to submit a registration application to the Department within the specified deadline.	5,000 Dirhams
8	Failure of the Taxable Person to submit a de-registration application to the Department within the specified deadline.	1,000 Dirhams for each month of delay, with a maximum of 10,000 Dirhams. Part of a month is considered a full month.