

Date: 26 / 03 / 2019

Circular No. (1) for the year 2019

Regarding the Payment of Dues to Contractors and Suppliers

To all government entities and companies in the Emirate of Abu Dhabi

Peace, mercy, and blessings of God be upon you,,,

We extend our best regards and express our sincere thanks and appreciation for your continuous cooperation in achieving the public interest.

Further to Circular No. (4) for the year 2017 regarding the dues of private sector companies, and out of a constant keenness to encourage the private sector and pay its financial dues, the following must be adhered to:

1. Payment of all dues to contractors and suppliers within 30 days from the date of receipt of the relevant invoices.
2. Inclusion of a clause in their contracts with contractors and suppliers stipulating the commitment of contractors and suppliers to pay the dues of subcontractors and sub-suppliers within 30 days from the date of receiving their dues from government entities and companies.
3. Amendment of all existing contracts with contractors and suppliers in accordance with the above.
4. In the event of a dispute between the two parties over a portion of the amounts due, the undisputed amount shall be paid, and this shall not be considered a waiver of the rights of either party until an agreement is reached on the remaining amount according to the contract.

Appreciating your efforts and thanking you for your kind cooperation

For your action,,,

May God grant you success,,,

Jassim Mohammed Buataba Al Zaabi

The Executive Committee

For inquiries, please contact the Corporate Communication Department at the Abu Dhabi Council for Economic Development - by phone at 02-4189914 or via email: sharaka@adced.ae