

# **Emiri Decree No. (28) of 2007 on the Establishment and Organization of the Central Finance Department in the Emirate of Sharjah**

We, Sultan bin Muhammad Al Qasimi, Ruler of the Emirate of Sharjah,

- Having reviewed Law No. (2) of 1999 concerning the establishment of the Executive Council of the Emirate of Sharjah and its internal regulations,
- And Emiri Decree No. (3) of 1999 (1) concerning the appointment of a Chairman for the Department of Financial and Administrative Affairs in the Emirate of Sharjah,
- And as required by the public interest,

Have issued the following Decree:-

## **Article (1) Definitions**

In the application of the provisions of this Decree, the following words and phrases shall have the meanings assigned to each of them, unless the context otherwise requires:-

**The Emirate:** The Emirate of Sharjah

**The Council:** The Executive Council of the Emirate

**The Department:** The Central Finance Department in the Emirate, established by virtue of this Decree

**The Chairman:** The Chairman of the Department

**The Director-General:** The Director-General of the Department

**The Departments:** All government departments, authorities, institutions, and bodies in the Emirate.

## **Article (2) Establishment**

A department named (The Central Finance Department in the Emirate of Sharjah) shall be established in the Emirate by virtue of this Decree.

## **Article (3) Objectives**

The Department aims to propose and formulate the general financial policy of the Emirate and to develop plans and programs related to financial aspects to ensure the achievement of the economic and social development plan's objectives, through coordination with the concerned authorities.

## **Article (4) Competencies**

This text is in accordance with the latest amendment by virtue of Emiri Decree No. (9) of 2010 - to view the original text

The Department shall be competent, by way of example but not limitation, in the following:-

1. Preparing the draft general budget of the Emirate and supervising its implementation after its approval by the competent authorities.
2. Studying and proposing financial legislation, and providing opinions on legislation prepared by other entities that result in financial burdens on the Emirate's treasury.
3. Preparing the necessary financial research and studies to formulate and develop the Emirate's financial policy, and studying the necessary financial, economic, social, and legislative development plans in this regard.
4. Preparing the final accounts of the Emirate, and supervising the closing of accounts at unified times for government departments and entities.
5. Preparing draft financial regulations and instructions for the budget and accounts, interpreting them, and determining their application mechanism.
6. Issuing financial circulars that include the principles, rules, instructions, and guidelines to be followed for preparing the Emirate's annual budget.
7. Maintaining the Emirate's accounts and classifying and recording financial transactions in accordance with the government accounting system.

8. Granting, managing, and monitoring government bank accounts.
9. Supervising and auditing all financial matters of the Emirate and following up on the implementation of decisions issued in their regard.
10. Exercising control, follow-up, and supervision over the performance of financial and accounting units in the Emirate within the limits of the laws, regulations, and systems related to this matter.
11. Managing and monitoring the Emirate's public financial resources and ensuring the collection of revenues in coordination with other entities and in accordance with the provisions of this Decree.
12. Auditing all supporting disbursement documents related to public expenditures and disbursing these expenditures to the relevant departments and units.
13. Controlling and supervising the management of government assets and properties in the Emirate.
14. Managing and liquidating funds that devolve to the Emirate by virtue of laws and court judgments.
15. Managing government investments, whether industrial, commercial, agricultural, or otherwise, and for this purpose, with the approval of the Council, establishing companies and institutions individually or in partnership with others, to achieve investment goals that realize sustainable development in the Emirate.
16. Supervising and controlling all obligations to which the Emirate is bound.
17. Studying and deciding on requests related to additional appropriations and financial transfers between the chapters and items of the general budget.
18. Controlling and supervising the implementation of all procedures related to expenditures and revenues and ensuring they are conducted in accordance with their respective rules and regulations.
19. Managing special accounts and projects and controlling the implementation of the financial obligations arising therefrom.

20. Implementing decisions issued concerning local and international subsidies and aid, and contracting and repaying public loans in accordance with the rules and procedures prescribed for that.
21. Planning procurement operations for government departments and entities in the Emirate in line with their actual needs, and adopting sound rules and procedures for the sale and disposal of government assets in accordance with the financial regulations that govern it.
22. Participating in the review of all local and international agreements with financial implications for the Emirate's treasury, in conjunction with the concerned authorities.
23. Preparing periodic reports on the financial situation in the Emirate and presenting them to the Executive Council.
24. Studying and evaluating the financial performance of government departments and entities and indicating the extent of the impact on economic sectors, their development, and trends, in coordination with other entities.
25. Representing the Emirate in local and international financial and economic conferences.
26. Cooperating and coordinating with government departments and other entities to train and qualify human resources in finance and accounting.
27. Responsibility for managing financial information systems and preparing annual reports on the Emirate's financial performance in accordance with international standards to ensure informational transparency.
28. Implementing the provisions of laws, decisions, regulations, and systems related to the public finance of the Emirate.
29. Any other tasks or competencies assigned to the Department by His Highness the Ruler or the Council.

## **Article (5) General Provisions**

The Department shall have a Chairman and a Director-General appointed by an Emiri Decree.

## **Article (6)**

The Department shall prepare its draft organizational structure to be submitted to the Council for approval, in preparation for its issuance by an Emiri Decree.

## **Article (7)**

Based on the approval of the Council, the Chairman shall issue the necessary decisions, regulations, and systems for the implementation of this Decree.

## **Article (8)**

The Chairman of the Department or its Director-General may issue the executive decisions, systems, and regulations necessary for the proper conduct of its work.

## **Article (9)**

The Department shall be exempt from all fees, taxes, and duties, whether governmental, municipal, customs, or otherwise.

## **Article (10)**

All procedures, decisions, and systems issued by the Department before the issuance of this Decree, which do not conflict with its provisions, shall remain in effect until they are repealed or amended in a manner consistent with the provisions of this Decree.

## **Article (11)**

This Decree shall come into force from the date of its issuance, and any provision that contradicts its provisions shall be repealed to the extent that it removes such contradiction, and it shall be published in the Official Gazette.

Issued by us on:

Thursday: 10 Jumada Al-Awwal 1428 H

Corresponding to: 27 May 2007

Sultan bin Muhammad Al Qasimi

Ruler of the Emirate of Sharjah