

Federal Decree-Law No. (27) of 2022
Amending certain provisions of Federal Decree-Law No. (9) of 2018
On Public Debt

We, Mohamed bin Zayed Al Nahyan

President of the United Arab Emirates,

Having reviewed the Constitution,

And Federal Law No. (1) of 1972 concerning the competencies of Ministries and the powers of Ministers, and its amendments,

And Federal Decree-Law No. (9) of 2018 on Public Debt,

And Federal Decree-Law No. (26) of 2019 on Public Finance,

And based on the proposal of the Minister of Finance and the approval of the Cabinet,

We have issued the following Decree-Law:

Article One

The text of Article (11) of Federal Decree-Law No. (9) of 2018 on Public Debt shall be replaced by the following text:

Article (11)

Government Financial Guarantees

1. Without prejudice to the provisions of Article (6) of this Decree-Law, the Government may provide one or more government financial guarantees on behalf of a government entity based on the recommendation of the Minister and the approval of the Cabinet.
2. The Cabinet shall, based on the Minister's proposal, issue a decision specifying the terms and conditions governing the issuance of the government financial guarantee.
3. The Minister is authorized by virtue of this Decree-Law to issue the government financial guarantee required for the implementation of the Cabinet's decision stipulated in Clause (1) of this Article.
4. The Minister shall notify the Federal National Council of the guarantees provided by the Government in implementation of the provisions of this Article within a maximum of (30) thirty days from the date they are provided.

Article Two

This Decree-Law shall be published in the Official Gazette and shall come into force from the date of its issuance.

Issued by us at the Presidential Palace - Abu Dhabi:

Date: 4 / Rabi' Al-Awwal / 1444 H

Corresponding to: 30 / September / 2022 AD

Mohamed bin Zayed Al Nahyan
President of the United Arab Emirates